



Cue Energy Resources Limited

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FACSIMILE TRANSMISSION

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 17 January 2005

PAGES (including this page): 2

FROM : Andrew Knox

RE : **PNG Seismic Survey Begins**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

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RELEASE

PNG Seismic Survey Begins

Cue is pleased to announce that data recording has begun on the Wasuma seismic survey in PPL190, onshore Papua New Guinea. The recording has been preceded by line cutting and shot hole drilling.

Four seismic lines will be acquired over the Wasuma structure, the Bilip structure and an area immediately to the southwest of Bilip.

The seismic information will be used to define a drilling target for potential drilling in the second half of 2005.

Participants in PPL190 are:

Santos Ltd	31.278
Oil Search Ltd	31.278 (Operator)
Murray Petroleum Company Ltd	26.497
Cue PNG Oil Company Pty Ltd	10.947

Any queries regarding the announcement should be directed to the company on (03) 96297577 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

17 January 2005